

BUSINESS PURCHASE LETTER OF INTENT TEMPLATE



The Business Purchase Letter of Intent (LOI) is a written statement prepared and signed by the seller and buyer of the business that indicates their intention to enter into a legally binding contract to transfer the ownership of the company. Although the letter is unenforceable and does not guarantee that the Parties will go through with a proposed deal, it helps to speed up the process of negotiations, builds up trust between the seller and the buyer who are able to confirm their intentions to sell and purchase business, and informs the parties about the mutual expectations and requirements. **This Letter of Intent** can be used when the buyer is interested in purchasing either the entire issued share capital or the assets of the company.

BUSINESS PURCHASE LETTER OF INTENT

[Print on Company Letterhead or insert name and address of the Buyer]

Dear Sir/Madam, *[insert name of the Seller Representative]*

The intent of this Letter is to provide a written expression of the mutual interest of the following Parties:

"BUYER": *[insert name of the company]*

and

"SELLER": *[insert name of the company]*

in which Buyer would purchase:

Alternative 1. The issued share capital of*[insert name of the Seller's company]*

Alternative 2. The business assets of*[insert name of the Seller's company]*

This Letter also outlines some of the terms and conditions that a future agreement would include, as well as the exchange of information and documents that should take place in advance of the future agreement. The future agreement would require further documentation and approvals and the preparation of a definitive agreement which would set forth the material terms and a commitment from the Buyer to purchase and the Seller to sell.

1. PROSPECTIVE TRANSACTION

The transaction, which the Parties have expressed a mutual interest in, involves the transfer of the

Alternative 1. The issued share capital of[insert name of the Seller's company]

Alternative 2. The business assets of[insert name of the Seller's company], including, goodwill, equipment, property and other items the parties may designate, from the Seller to the Buyer ("Prospective Transaction").

2. PURCHASE PRICE

The Prospective Transaction would involve payment from Buyer to Seller under the following terms:

Alternative 1: Buyer will make a cash payment of: [insert amount and currency]

Alternative 2: Buyer will make an initial down payment of[insert amount and currency]

and sign a promissory note secured by the assets of the business (or other collateral) in a form acceptable to the Seller.

3. LIABILITIES OF SELLER

Seller would remain liable for any (known or unknown) liabilities or obligations not expressly assumed by Buyer and which arose before the consummation of the final or definitive agreement, and shall pay and discharge all known liabilities and obligations prior to closing.

Buyer expressly assume the following liabilities or obligations of Seller:

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4. DUE DILIGENCE

Buyer will be entitled to inspect and analyse the Seller's assets and inventory and the Seller's business and operations, including its books and records, customer orders, liabilities and prospects until the closing, or termination, of this Letter of Intent. Seller will provide all information requested by Buyer and Buyer agrees to execute a Confidentiality Agreement and to not contact Seller's customers or suppliers unless authorized by Seller.

This is a sample of the Business Purchase Letter of Intent.

To get more information about this contract click here:



[BUSINESS PURCHASE LETTER OF INTENT](#)

BUSINESS CONTRACTS & AGREEMENTS TEMPLATES

BUSINESS CONTRACTS

- Strategic Alliance Agreement
- Joint Venture Agreement
- Manufacturing Contract
- Supply Contract
- Service Provider Contract
- Consulting Services Contract

COMMERCIAL CONTRACTS

- Exclusive Distribution Contract
- Commercial Agency Contract
- Sales Representative Agreement
- Sales Commission Contract
- Real State Agent Agreement

LICENSE & FRANCHISE CONTRACTS

- Trademark License Agreement
- Technology Transfer Agreement
- Software License Agreement
- Franchise Contract
- Master Franchise Contract

CONFIDENTIALITY CONTRACTS

- Confidentiality Contract between Companies
- Confidentiality Contract for Product or Business Idea
- Confidentiality Contract for Employees
- Confidentiality Contract for Consultants and Contractors

SHAREHOLDERS & INVESTORS AGREEMENTS

- Shareholders Agreement for a New Company
- Investors Agreement
- Business Plan for Investors
- Business Proposal for Investors

BUSINESS SALE AND PURCHASE AGREEMENTS

- Business Sale and Purchase Agreement
- Share Sale and Purchase Agreement
- Broker Agreement for the Sale of a Business
- Broker Agreement for the Sale of Shares
- Confidentiality Agreement for Selling a Business
- Disclosure Letter for Selling a Business
- Letter of Intent to Purchase a Business
- Due Diligence Report
- Due Diligence Checklist
- Legal Due Diligence

Online Purchase

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